

**IMPORTANT DIRECTIONS
FOR
APPLYING FOR YOUR
FEDERAL DIRECT STUDENT LOANS
READ VERY CAREFULLY**

Dear Stonehill Student:

Your financial aid award includes a William D. Ford **Federal Direct Student Loan**. Federal regulations require student borrowers to complete the following before their loans can be applied to the cost of education.

1. **You must accept your loan(s) on your financial aid letter.** Logon to <http://myhill.stonehill.edu/cp/home/loginf> with your Stonehill user name and password. Select the myServices tab, click on My Financial Aid Award, and choose the appropriate academic year.
2. **Do your Entrance Counseling and complete the Master Promissory Note for your loan. You will need to create an FSA ID.** Logon to <https://studentloans.gov> Click the green "Sign In" box.

Take the Entrance Counseling Session.

Be sure to select Massachusetts and Stonehill College and submit at the end. This is a requirement set by the federal government, explaining the loan program and your rights and responsibilities.

Complete the Master Promissory Note for Subsidized and Unsubsidized Loans. You will need two references at different addresses. Be sure to submit at the end.

Print copies of the promissory note for your records only. There is no need to send anything to Stonehill. The Direct Loan Origination Center will notify Stonehill College electronically when the Entrance Counseling and the Promissory Note have been completed.

There is no loan amount on this Master Promissory Note. The amount for which you are eligible is listed on your award letter. However, no loan amount will be credited to your tuition account until you have accepted your loan and completed both the Entrance Interview and the Master Promissory Note.

If you want to borrow less than the amount shown on your award letter, or if you do not want to borrow at all, simply decline the loan or change the awarded amount on [myHill](#).

Also, if you have a **Federal Perkins Loan** or a **Massachusetts No Interest Loan** on your award letter, you will be receiving further direction on the application later in the summer.

Please contact me at (508) 565-1076 or studentloans@stonehill.edu if you need more information or further clarification.

Eric Newnum
Assistant Director, Student Financial Services