

Stonehill College

Summary of Fiscal Year 2011 Endowment Spending

The College's endowment distributes spending amounts in accordance the spending policy approved by the College's Board of Trustees. Currently the approved spending rate is 4.5% of the College's calculated market value. The total amount distributed for spending in fiscal year 2011 was \$5,685,920.

The amount designated as unrestricted in support of the College's operating budget (reducing reliance on tuition revenues) was \$4,485,975 and \$1,199,945 was designated as donor restricted. The donor restricted distribution was allocated as follows, \$1,092,638 to scholarships, \$54,048 to faculty support such as Faculty Chairs, and \$53,259 to program support, such as Martin Lecture Series. These amounts are spent in accordance with explicit donor stipulations designated at the time the endowed gift was established.

