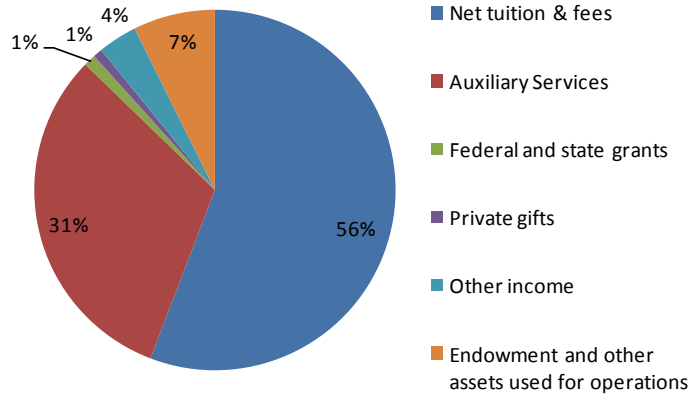


# Stonehill College

## Summary of Fiscal Year 2011 Revenues and Expenses

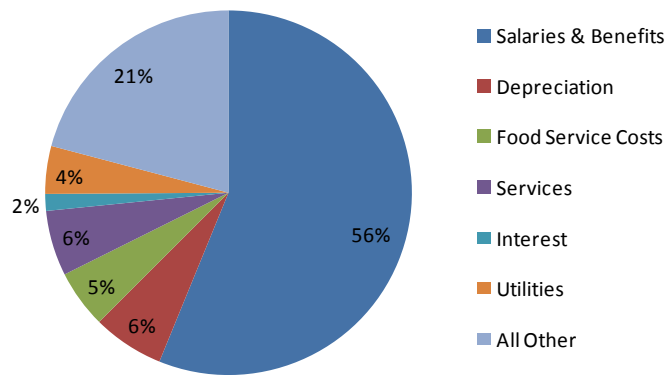
In fiscal year 2011, Stonehill's operating revenues amounted to \$94.2 million. Of that, 87% was derived from tuition, room and board revenue. Another 7% of the College's revenues was provided by the endowment and other assets used for operations.

**Composition of FY 2011 Operating Revenues**



Fiscal year 2011 operating expenses amounted to \$88.3 million. Of that, 56% consisted of salaries and benefits. Services, which include costs associated with study abroad and internship programs, represented 6% of expenses. Food costs associated with student meal plans, utilities, and depreciation were also substantial expenses.

**Composition of FY 2011 Operating Expenses  
Natural Classification**



Stonehill's operating expenses are often reflected on a functional basis. During fiscal year 2011, instructional, academic support, and student services expenses represented 60% of expenses. Auxiliary services, which include costs associated with offices such as residence life and campus police, represented another 22% of expenses.

**Composition of FY 2011 Operating Expenses  
Functional Classification**

