
Oltiana Muharremi, Ph.D.

Associate Professor of Accounting

Leo J. Meehan School of Business
Stonehill College
Easton, Massachusetts, USA

Academic Appointments

Stonehill College, Easton, Massachusetts

- **Associate Professor of Accounting** (July 2022 – Present)
- **Assistant Professor of Accounting** (July 2019 – June 2022)

Bentley University, Waltham, Massachusetts

- **Adjunct Professor of Finance** (January 2023 – May 2025)

Northeastern University, Boston, Massachusetts

- **Adjunct Professor of Accounting** (August 2025 – December 2025)

Bay State College, Boston, Massachusetts

- **Adjunct Professor of Accounting** (January 2019 – August 2019)

Newbury College, Brookline, Massachusetts

- **Adjunct Professor of Accounting** (January 2019 – May 2019)

University of Vlora “Ismail Qemali”, Vlora, Albania

- **Senior Lecturer** (2005 – 2016)
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Education

Ph.D. in Finance, University of Tirana, Tirana, Albania, 2016

Dissertation: *Access to Financial Services Through Microfinance and Microcredit: An Empirical Study of the Vlora and Fier Regions*

M.A. in International Business and Economic Cooperation, University of Bari, Bari, Italy, 2009

Thesis: *The Lending Process in Tirana Bank*

B.S. in Business and Managerial Economics, La Sapienza University of Rome, Rome, Italy, 2005

Thesis: *The Cost of Tax Compliance in the Province of Viterbo*

Professional (Non-Academic) Experience

Opportunity Albania, Vlora, Albania

- **Loan Officer** (2007 – 2008)
 - Specialized in microcredit and financial inclusion initiatives
 - Consistently exceeded quarterly sales targets by 15–20%
 - Recipient of *Top Performer Award: “Welcome – Best New Loan Officer 2007”*
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Academic Experience

Teaching Experience

Courses Taught – U.S. Institutions

- Financial Accounting and Reporting (ACCT 1201) – Northeastern University
- Introduction to Finance (FI 118) - Bentley University

Courses Taught – Stonehill College

- Corporate Finance (BUS 320 / FIN 320)
- Corporate Financial Reporting (ACC 324 / BUS 324)
- Financial Accounting (BUS 203)
- Managerial Accounting (ACC 204 / BUS 204)
- First-Year Business Experience (BUS 101 / MGT 101)

Courses Taught – University of Vlora

- Principles of Accounting
- Financial Accounting
- Managerial Accounting
- Intermediate Financial Accounting
- Corporate Finance
- Financial Management
- Introduction to Economics
- Business Management
- Business Communication

- Human Resource Management
- Organizational Behavior
- Management of Small and Medium Enterprises
- Calculus

Graduate Courses

- Advanced Financial Management
- International Accounting
- Financial Reporting and Analysis
- Corporate Financing Decisions

Research & Intellectual Contributions

Peer-Reviewed Journal Articles

Muharremi, O., Petanaj, M., & Hoxhaj, M. (2025). Examining the impact of foreign direct investment on sustainable economic growth. *Corporate Governance and Sustainability Review*, 9(3), 155–169.

Hoxhaj, M., & Muharremi, O. (2025). Exploring job prospects and challenges of international students in Canada: The case of the Greater Toronto Area. *Business Ethics and Leadership*.

Habili, M., Muharremi, O., & Hoxhaj, M. (2023). Analysis of the variables influencing people's propensity to use online banking services in Albania. *International Journal of Finance & Banking Studies*, 11(4), 58–65.

Muharremi, O., Lopes, M. S., Madani, F., & Hoxhaj, M. (2022). How the COVID-19 pandemic impacted higher education faculty research activities. *Business Education Innovation Journal*, 14(2), 19–24.

Hoxhaj, M., Muharremi, O., & Nushi, E. (2022). Analyses of demographic changes, labor market trends, and challenges in Albania. *SocioEconomic Challenges*, 6(2), 29–41.

Muharremi, O., Sale, M., & Hoxhaj, M. (2022). A mixed-methods study of demographic factors and ethical beliefs surrounding tax compliance in Albania. *Business Ethics and Leadership*, 6(1), 47–66.

Hoxhaj, M., & Muharremi, O. (2022). Coronavirus: An empirical study of the pandemic's effect on Albanian online banking. *International Journal of Electronic Banking*, 3(2), 121–143.

Sale, M., Muharremi, O., & Hoxhaj, M. (2021). Albanian individual taxpayers' perceptions of ethical behavior regarding tax compliance. *Business Ethics and Leadership*, 5(1), 66–80.

Muharremi, O., Cakerri, L., & Madani, F. (2021). The impact of fiscal administrative-territorial decentralization reform in Albania. *Journal of Public Administration, Finance and Law*, 19, 185–202.

Muharremi, O., & Madani, F. (2021). The impact of microcredit services on rural economic development in Albania. *Acta Universitatis Danubius Oeconomica*, 17(1), 243–260.

Cakerri, L., Muharremi, O., & Madani, F. (2021). Foreign direct investment, absorption capacity, and economic growth in Albania. *Risk Governance and Control: Financial Markets & Institutions*, 11(1), 20–32.

Muharremi, O. (2020). Challenges and recent developments of foreign direct investments in Albania and Western Balkan countries. *Central European Business Review*, 9(4), 96–111.

Muharremi, O. (2020). New tax regime effects on local government units: The case of Vlora Municipality. *Journal of Accounting and Management*, 9(3), 24–34.

Cakerri, L., Muharremi, O., & Madani, F. (2020). An empirical study of foreign direct investment and economic growth in Albania. *International Journal of Economics and Financial Issues*, 10(2), 193–202.

Other Publications

Petanaj, M., Muharremi, O., & Çakërri, L. (2025). The recent trend of foreign direct investment and its significance for Albania's economic growth. *European Modern Studies Journal*, 9(2), 215–223. [https://doi.org/10.59573/emsj.9\(2\).2025.18](https://doi.org/10.59573/emsj.9(2).2025.18)

Petanaj, M., & Muharremi, O. (2025). Assessment of the Albanian banking system's main economic and financial indicators and business loan portfolio. *International Journal of Economics, Commerce & Management*, 13(6), 1–18. (ISSN 2348-0386)

Coutu, R., & Muharremi, O. (2024). Statistical manipulation: An analysis of potential economic data tampering. *International Journal on Engineering, Science, and Technology*, 6(3), 286–303.

Muharremi, O., Luçi, E., Madani, F., & Pelari, E. (2018). Evaluating the impact of microfinance at the individual level in Albania, particularly in the region of Vlora and Fier. *Journal of Economics and Management Sciences*, 1(1), 143–155.

Muharremi, O., & Pelari, E. (2016). Evaluating the impact of microfinance for SMEs: The case of Vlora and Fier region, Albania. *Journal of European Academic Research*, 6(1), 207–227.

Muharremi, O., Madani, F., & Pelari, E. (2016). Evaluating the impact of microfinance for women in Albania. *Journal of Business Theory and Practice*, 4(2), 233–243.

Madani, F., Muharremi, O., Ramaj, B., & Pelari, E. (2014). Life insurance: How acceptable is it for Albanians and the factors affecting their acceptance. *Academic Journal of Interdisciplinary Studies*, 3(3), 243–251.

Madani, F., Muharremi, O., & Pelari, E. (2014). Bad loans and their influence in the Albanian economy. *Mediterranean Journal of Social Sciences*, 5(19), 426–438.

Muharremi, O., & Pelari, E. (2013). Recent developments of microfinance in Albania. *Journal of Academic Research in Economics*, 5(1), 128–146.

Muharremi, O., & Pelari, E. (2012). Regulation and financing of SMEs in Albania. *Annals of the Constantin Brancusi University, Series II*, 26–32.

Koprencka, L., & Muharremi, O. (2010). Land market in Albania: Unresolved property ownership rights. *Perspectives of Innovations, Economics and Business*, 6(3), 41–44.

Referred Conference Proceedings

Petanaj, M., Madani, F., Çakërri, L., & Muharremi, O. (2025). A doctrinal and comparative analysis of property law in Albania. In *Proceedings of the 14th International Conference on Economics and Social Sciences* (October 17–19, 2025, Balıkesir, Türkiye), pp. 659–669. eISBN 978-625-00-3581-8.

Muharremi, O., Prohetti, E., & Wedge, J. R. (2025). Targeted trends: Unlocking the power of social media marketing on mobile banking apps. In *Proceedings of the IX International Applied Social Sciences Congress* (Rome, Italy), pp. 409–418.

Petanaj, M., Muharremi, O., & Çakërri, L. (2025). Recent developments in the Albanian real estate market and investors' behavior. In *Proceedings of the IAI Prague Conference on Education, Social Sciences, Business and Economics* (May 19, 2025, Prague, Czech Republic). ISSN 2671-3179.

Petanaj, M., & Muharremi, O. (2025). Modelling the impact of financial attitude and literacy on financial management: A PLS-SEM approach. In *Proceedings of the 5th International Conference on Contemporary Academic Research (ICCAR 2025)* (May 30–31, 2025, Konya, Türkiye). ISBN 978-625-5900-55-5.

Petanaj, M., Muharremi, O., & Çakërri, L. (2025). Tourism-driven economic growth: Evidence from Albania. In *Proceedings of the 13th International Conference on Economics and Social Sciences (E&SS 2025)* (June 30–July 2, 2025, Kyrenia, TRNC).

Muharremi, O., Petanaj, M., Madani, F., & Çakërri, L. (2025). How can the Fintech frameworks and workforce transformation in the financial sector. In *Proceedings of the 13th International Conference on Economics and Social Sciences (E&SS 2025)* (June 30–July 2, 2025, Kyrenia, TRNC).

Muharremi, O., Hoxhaj, M. (2024). Unemployment in Albania: An Education, Age and Gender Perspective. In *Proceeding of the 49th Eurasia Business and Economics Society Conference*. Athens, Eurasian Studies in Business and Economics 8. Springer.
<https://link.springer.com/book/10.1007/978-3-032-03321-5>

Muharremi, O., Madani, F., Aliaj, A., & Lopes, M. S. (2023). Empirical analysis of digitalization's impact on the Albanian labor market. In *Proceedings of the International Scientific Conference on Economic and Social Development* (14-15 July 2023, Porto, Portugal).

Muharremi, O., Madani, F., Aliaj, A., & Lopes, M. S. (2023). Empirical analysis of the implementation of the Fourth Industrial Revolution in the Albanian economy. In *Proceedings of the EMIDWORLD 1st International Congress on Economics, Public Finance, Business & Social Sciences*, Kütahya, 9-11 November 2023. Türkiye.

Muharremi, O., & Hoxhaj, M. (2022). An empirical investigation of the influence of the pandemic on Albanian internet banking service usage. In A. Uskov et al. (Eds.), *Artificial Intelligence for Sustainable Finance and Sustainable Technology* (pp. 139–148). Lecture Notes in Networks and Systems, 423. Springer.
https://doi.org/10.1007/978-3-030-93464-4_15

Muharremi, O., Cakerri, L., & Madani, F. (2020). Impact of fiscal decentralization reforms in Albania. In *Current Trends in Public Sector Research: Proceedings of the 24th International Conference* (Brno, Czech Republic). <https://doi.org/10.5817/CZ.MUNI.P210-9646-2020-10>

Conference Presentations

Petanaj, M., Çakërri, L., Madani, F., & Muharremi, O. (2025). A doctrinal and comparative analysis of property law in Albania: Lessons from the Western Balkans. Paper presented at the *14th International Conference on Economics and Social Sciences (E&SS 2025b)*, Balıkesir University, Burhaniye, Balıkesir, Türkiye, 17–19 October 2025.

Muharremi, O., Prohett, E., & Wedge, J. (2025). Targeted trends: Unlocking the power of social media marketing on mobile banking apps. Paper presented at the *IX International Applied Social Sciences Congress (C-IASOS 2025)*, Sapienza University of Rome, Italy, 13–15 October 2025.

Muharremi, O., Petanaj, M., Madani, F., & Çakërri, L. (2025). How can the fintech frameworks and workforce transformation in the financial sector. Paper presented at the *13th International Conference on Economics and Social Sciences (E&SS 2025)*, Kyrenia, TRNC, June 30–July 2, 2025.

Petanaj, M., Cakerri, L., & Muharremi, O. (2025). Tourism driven economic growth: Albania's case. Paper presented at the *13th International Conference on Economics and Social Sciences (E&SS 2025)*, Kyrenia, June 30–July 2, 2025.

Petanaj, M., & Muharremi, O. (2025). Modelling the impact of financial attitude and financial literacy on financial management. Paper presented at the *5th International Conference on Contemporary Academic Research (ICCAR 2025)*, Konya, Türkiye, May 30–31, 2025.

Petanaj, M., Muharremi, O., & Çakërri, L. (2025). Recent developments in the Albanian real estate market and investors' behavior. Paper presented at the *IAI Prague Conference on Education, Social Sciences, Business and Economics*, Prague, Czech Republic, May 19, 2025.

Muharremi, O., Hoxhaj, M. (2024). Unemployment in Albania: An Education, Age and Gender Perspective. Paper presented at the *49th Eurasia Business and Economics Society Conference*. Athens, Greece, 16-18. October. 2024

Coutu, R., & Muharremi, O. (2024). Statistical manipulation: An analysis of potential economic data tampering. Paper presented at the *International Conference on Humanities, Social, and Education Sciences*, San Francisco, USA.

Madani, F., Muharremi, O., Aliaj, A., & Lopes, M. S. (2023). Digitalization's impact on the Albanian labor market. Paper presented at the *International Scientific Conference on Economic and Social Development*, 14-15 July 2023. Porto, Portugal.

Muharremi, O., Madani, F., Aliaj, A., & Lopes, M. S. (2023). Empirical analysis of the implementation of the Fourth Industrial Revolution in the Albanian economy. Paper presented at the *EMIDWORLD 1st International Congress on Economics, Public Finance, Business & Social Sciences*, Kütahya, 9-11 November 2023. Türkiye.

Muharremi, O., & Hoxhaj, M. (2022). An empirical investigation of the influence of the pandemic on Albanian internet banking service usage. Paper presented at *Artificial Intelligence for Sustainable Finance and Sustainable Technology* (Lecture Notes in Networks and Systems, 423).

Muharremi, O., Cakerri, L., & Madani, F. (2020). Fiscal decentralization reforms in Albania. Paper presented at the *Current Trends in Public Sector Research Conference*, Brno, Czech Republic.

Madani, F., Muharremi, O., & Pelari, E. (2015). Foreign direct investment and economic development in Albania. Paper presented at the *International Conference on Management, Economics and Humanities*, Istanbul, Türkiye.

Muharremi, O., Madani, F., & Pelari, E. (2015). Taxes and fees from local government units: Vlora Municipality. Paper presented at the *International Conference on Management, Economics and Humanities*, Istanbul, Türkiye.

Madani, F., Muharremi, O., & Pelari, E. (2014). Bad loans and their influence in the Albanian economy. Paper presented at the *International Conference on Social Sciences*, Bucharest, Romania.

Madani, F., Muharremi, O., & Pelari, E. (2014). Migration and remittances and their impact in Albania. Paper presented at the *International Scientific Conference*, Vlora, Albania.

Muharremi, O., Madani, F., & Pelari, E. (2014). Tax evasion and the shadow economy in Albania. Paper presented at the *International Conference on Humanity and Social Science*, Budva, Montenegro.

Muharremi, O., Madani, F., & Pelari, E. (2014). The service sector as Albania's road to economic growth. Paper presented at the *International Scientific Conference*, Vlora, Albania.

Madani, F., Muharremi, O., & Pelari, E. (2013). Net exports and economic growth in Albania. Paper presented at the *International Conference for Risk*, Ohrid, North Macedonia.

Madani, F., Muharremi, O., & Pelari, E. (2013). Remittances and living standards in Albania. Paper presented at the *International Conference on Humanity and Social Science*, Rome, Italy.

Madani, F., Muharremi, O., & Pelari, E. (2013). Compulsory insurance issues in Albania. Paper presented at the *Masaryk University PhD Conference*, Brno, Czech Republic.

Muharremi, O., Madani, F., & Pelari, E. (2013). Service sector development in Albania. Paper presented at the *International Conference on Humanity and Social Science*, Rome, Italy.

Muharremi, O., Madani, F., & Pelari, E. (2013). Social security system reforms in Albania. Paper presented at the *Masaryk University PhD Conference*, Brno, Czech Republic.

Muharremi, O., & Pelari, E. (2012). Current developments and future of microfinance in Albania. Paper presented at the *International Conference of Business, Technology and Innovation*, Pristina, Kosovo.

Koprencka, L., Muharremi, O., & Pelari, E. (2010). The growth of the real estate market in Albania. Paper presented at the *International Conference Business and Economy*, Constanța, Romania.

Muharremi, O., Koprencka, L., & Pelari, E. (2010). SMEs and their progress in the Albanian economy. Paper presented at the *International Conference Business and Economy*, Constanța, Romania.

Muharremi, O., & Pelari, E. (2010). The growth of the SME sector in Albania. Paper presented at the *International Conference on Innovation and Entrepreneurship*, Tirana, Albania.

Muharremi, O., & Koprencka, L. (2009). Financial system development and stability in the Balkan countries. Paper presented at the *Masaryk University PhD Conference*, Brno, Czech Republic.

Book Chapters

Pelari, O. M., & Hoxhaj, M. (2022). An empirical investigation of the influence of the pandemic on Albanian internet banking service usage. In *Artificial Intelligence for Sustainable Finance and Sustainable Technology*. Springer.

Working Papers

Muharremi, O. (2024). *How can the FinTech framework be employed as a determinant in the changing environment of personnel in the financial sector.*

Madani, F., et al. (2025). *Beyond Pay: Employee Motivation, Work Engagement, and Job Satisfaction in Sustainable Corporate Governance.* (Under review)

Service

Institutional Service – Stonehill College

College Level

- Chair, Rank and Tenure Committee (2023–2026)
- Member, Rank and Tenure Committee (2022-2023)
- Member, Faculty Senate (2022–2025)
- Member, Academic Integrity Board (2020–2023)
- Member, Standards and Standing Committee (2020-2023)

School Level

- Chair, Business Department Curriculum Committee (2022–2024)
- Member, Meehan School of Business Curriculum Committee (2024–2025)

Department Level

- Faculty Academic Advisor (2019–Present)

University of Vlora

Department Assignments

Chair:

2016: Program Review: Led a faculty committee in reviewing, recommend improvements, and updating study programs every 4 years.

Member:

2005 – 2015: Master's and Undergraduate Thesis Committees

2009 – 2014: International Conferences: Committee member to structure proposals for international conferences hosted by the FE Department and contributed hands on in managing the conferences:

- In collaboration with Memphis University, organizing committee member for the 2nd and 3rd International Scientific Conference: *Insights in Finance, Economics and Business Research and the Challenges of the New Millennium* (2014)
- In collaboration with Washington State University, organizing committee member of the International Scientific Conference: *Financial Challenges and Economic Perspectives* (2009)

2009 – 2013: Undergraduate Program and Policy Committee

2012: Master of Science Finance Program Development and Introduction Committee

2011: Master of Science Real Estate and Master's Degree in Accounting Programs Curriculum Development Committee

Other Institutional Service Activities:

2010 – 2015: Responsible for developing and maintaining the finance department website

School Assignments

Member:

2011 – 2014: Undergraduate Program Committee

2009 – 2013: Promotion and Tenure Committee

College Assignments

Other Institutional Service Activities:

2008 – 2010: Students in Free Enterprise (SIFE): Head Coordinator

- SIFE student teams develop, innovate, and implement an assortment of sustainable projects and programs for the benefit of the City of Vlora and the global community
- Build strong and lifelong relationships with many students by providing support, personal knowledge and personal network to aide in developing their leadership, teamwork, and overall potential

Service to the Profession

Academic Conference: Discussant

2022: Corporate Governance: Theory and Practice, -, Virtual.

Board Member: PRJ Editorial Review Board

2022: Journal of Governance and Regulation.

2021: Applied Economics and Finance.

2021: Applied Finance and Accounting.

Member: Committee/Task Force

2021: Corporate Governance: Fundamental and Challenging Issues in Scholarly Research. Conference Scientific Committee member

2021: The International Conference on Global Economic Revolutions. The Era of the Digital Economy. (ICGER 2021): Artificial Intelligence for Sustainable Finance and Sustainable Technology September 15-16, 2021

Other Professional Service Activities

2022: Editorial: Journal of Governance and Regulation. "Corporate governance - Trends, implications, and opportunities", Vol. 11, 2, pp 4-6

Reviewer: Ad Hoc Reviewer for a Journal

2023: International Journal of Development Issues.

2022: Cogent Economics and Finance. ABDC Category B journal

2021: Risk Governance and Control: Financial Markets & Institutions.

2021: Journal of Governance and Regulation.

2021: Risk Governance and Control: Financial Markets & Institutions.

2019 – 2021: The Journal of Accounting and Management.

2018 – 2021: Applied Economics and Finance.

2018 – 2021: Applied Finance and Accounting.

Professional Development

DS: Research-Related Conference/Seminar

2023: New Outlooks for Scholarly Research in Corporate Governance.

2022: International Symposium on Audit Research.

Professional Seminars / Workshops

2019: Women's Leadership Summit.

Honors/Awards

Award

2011: Quality and Equality in Higher Education Institutions, Albanian Ministry of Education. Part of a five-member team to win a \$25,000 grant to study the feasibility of a Laboratory to use in Economic Research and Didactic Applications at the University of Vlora.

2010: Information Systems for the Accounting Process, Albanian Ministry of Education. Part of a three-member team to win a \$30,000 grant to prepare a survey, gather data and analyze the information on computerized accounting practices in the Albanian Southern Region.

Miscellaneous

Other

2008 - Open Days 2008 - European Regions and Cities in a Challenging World : One of three students from University of Bari to be selected as a participant of a one-month long conference in Brussels in which 500 speakers present on issues such as attracting investors, public-private partnerships, economic growth, and technology clusters, and social-economic integration.