# MONTHLY PAYMENT PLAN: THE CONVENIENT, COST-EFFECTIVE WAY TO PAY FOR COLLEGE

You may choose to pay your tuition bill in installments using our online tuition payment plan system. Payment plans help families budget the cost of tuition, room and board by spreading the cost over 4 or 5 months each semester without incurring interest charges. The payment plan can be used in combination with loans and/or direct payments.

#### Convenient:

Enrolling in the plan is easy. Authorized users simply log on to **stonehill.edu/ paymentplan**, pick a plan and enroll. Those with myHill access should log on to myHill, myBill, and pick a plan and enroll. There are no checks to write. Payments will be automatically withdrawn from your bank account each month. If your student account balance increases, you will be notified by email, and your monthly payments will automatically adjust. If you enroll for the fall semester, **you will need to re-enroll for the spring semester.** 

#### Cost-Effective:

Tuition payment plans are an inexpensive alternative to education loans or credit cards. The cost to enroll is \$30 per semester.



IF YOU PLAN TO USE CURRENT INCOME AND/OR SAVINGS, USING A MONTHLY PAYMENT PLAN WILL MAKE PAYING FOR EDUCATION EASIER.

#### Questions?

Phone: 508-565-1394

Email: studentaccounts@stonehill.edu

Student Accounts Stonehill College 320 Washington St. Easton, MA 02357



# MONTHLY PAYMENT PLAN

### FOR NEW STUDENTS ENTERING FALL 2023 AND AFTER

The Fast, Secure, Convenient and Cost-Effective Way to Pay Tuition, Room and Board

# USE THIS WORKSHEET TO ESTIMATE YOUR MONTHLY PAYMENTS

#### FOR NEW STUDENTS ENTERING FALL 2023 AND AFTER

#### ESTIMATED ANNUAL EXPENSES

\$54,500 Tuition + campus fee

+ \$15,300 Room and Board\*

\$69,800 Total Estimated Expenses

#### ESTIMATED ANNUAL DEDUCTIONS\*\*

 Grants/Scholarships
 Student Loans
 Parent Loans
 Deposits Paid
 Direct Payments to Stonehill
 Total Estimated Deductions

### ESTIMATED TOTAL AMOUNT OF ANNUAL PAYMENT PLAN

\$69,800	Total Estimated Expenses
 	Total Estimated Deductions
 	Estimated Total Amount of
	Your Annual Payment Plan

Divide by 10 for 5 payment per semester plan. Divide by 8 for 4 payment per semester plan Please note that you must enroll in the plan each semester.

\*For resident students only. Includes \$100 Room Guarantee Fee and \$3,020 non-refundable meal plan.

\*\*For financial aid to be credited to your bill and used in your payment plan calculations, all awards must be accepted on myHill, and all loan paperwork must be completed.

# MONTHLY PAYMENT SCHEDULE OPTIONS

#### 4-MONTH FALL PLAN

## **Enrollment period: July 1 – August 10** Payments will be withdrawn from your account on July 15, August 15, September 15 and October 15.

#### 5-MONTH FALL PLAN

#### Enrollment period: July 1 - July 27

Payments will be withdrawn from your account at the time of your enrollment in the plan and August 1, September 1, October 1 and November 1.

#### 4-MONTH SPRING SEMESTER PLAN

### **Enrollment period: December 1 – January 10** Payments will be withdrawn from your account on December 15, January 15, February 15 and March 15.

#### 5-MONTH SPRING SEMESTER PLAN

#### Enrollment period: December 1 - December 27

Payments will be withdrawn from your account at the time of your enrollment in the plan and January 1, February 1, March 1 and April 1.

# **IT IS EASY TO ENROLL**

## WHEN YOU RECEIVE YOUR EMAIL THAT YOUR SEMESTER BILL IS AVAILABLE ONLINE

• View your bill online at myHill, myBill if you have myHill access.

Student-assigned Authorized Users should go to **stonehill.edu/paymentplan**, and log on.

- Choose the payment plan tab.
- The system will calculate your payment plan amount based on your balance due.
- If you are new to the plan, enter your bank account information on the secure site. If you were previously enrolled in the plan, select the account you wish to use.
- Payments will be automatically deducted from your bank account each month.
- You will be notified by email if your payment amount increases.
- If you enroll for the fall semester, **you will need to re-enroll for the spring semester**. The enrollment fee is \$30 per semester.

Questions? Call us at 508-565-1394 or email studentaccounts@stonehill.edu.

