# MONTHLY PAYMENT PLAN: THE CONVENIENT, COST-EFFECTIVE WAY TO PAY FOR COLLEGE

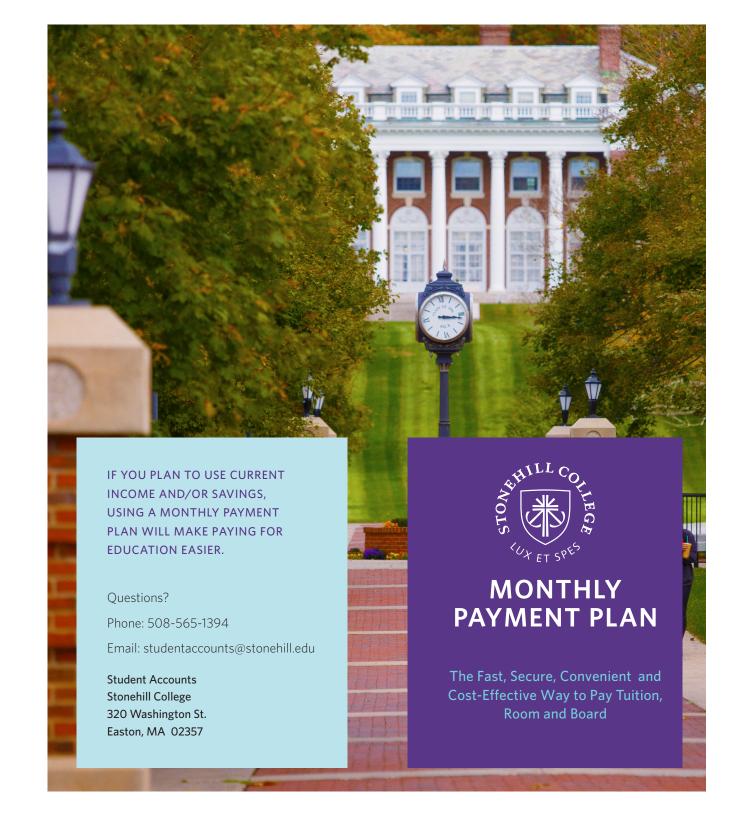
You may choose to pay your tuition bill in installments using our online tuition payment plan system. Payment plans help families budget the cost of tuition, housing and meal plan by spreading the cost over 4 or 5 months each semester without incurring interest charges. The payment plan can be used in combination with loans and/or direct payments.

#### Convenient:

Enrolling in the plan is easy. Authorized users log on to **stonehill.edu/ paymentplan**, pick a plan and enroll.
Student should log on to myHill, myBill, and pick a plan and enroll. There are no checks to write. Payments will be automatically withdrawn from your bank account each month. If your student account balance increases, you will be notified by email, and your monthly payments will automatically adjust. If you enroll for the fall semester, **you will need to re-enroll for the spring semester.** 

#### Cost-Effective:

Tuition payment plans are an inexpensive alternative to education loans or credit cards. The cost to enroll is \$30 per semester. Please note while credit/debit card is available, you will be charged a fee per transaction.



# USE THIS WORKSHEET TO ESTIMATE YOUR MONTHLY PAYMENTS

www.stonehill.edu/offices-and-services/ financial-aid/student-accounts/tuition-fees/

### **ESTIMATED ANNUAL EXPENSES** Tuition + campus fee Room and Board\* Misc Fees **Total Estimated Expenses ESTIMATED ANNUAL DEDUCTIONS\*\*** Grants/Scholarships Student Loans Parent Loans Deposits Paid Direct Payments to Stonehill **Total Estimated Deductions ESTIMATED TOTAL AMOUNT** OF ANNUAL PAYMENT PLAN **Total Estimated Expenses Total Estimated Deductions Estimated Total Amount of Your Annual Payment Plan**

Divide by 10 for 5 payment per semester plan.

Divide by 8 for 4 payment per semester plan

Please note that you must enroll in the plan

each semester.

\*For resident students only.

\*\*For financial aid to be credited to your bill and used in your payment plan calculations, all awards must be accepted on myHill, and all loan paperwork must be completed.

# MONTHLY PAYMENT SCHEDULE OPTIONS

#### 4-MONTH FALL PLAN

#### Enrollment period: July 1 - August 10

Payments will be withdrawn from your account on July 15, August 15, September 15 and October 15.

#### 5-MONTH FALL PLAN

#### Enrollment period: July 1 - July 27

Payments will be withdrawn from your account at the time of your enrollment in the plan and August 1, September 1, October 1 and November 1.

#### 4-MONTH SPRING SEMESTER PLAN

#### Enrollment period: December 1 - January 10

Payments will be withdrawn from your account on December 15, January 15, February 15 and March 15.

#### 5-MONTH SPRING SEMESTER PLAN

#### **Enrollment period: December 1 - December 27**

Payments will be withdrawn from your account at the time of your enrollment in the plan and January 1, February 1, March 1 and April 1.

#### IT IS EASY TO ENROLL

## WHEN YOU RECEIVE YOUR EMAIL THAT YOUR SEMESTER BILL IS AVAILABLE ONLINE

- View your bill online at myHill, myBill
   Student-assigned Authorized Users should
   go to stonehill.edu/paymentplan
- Choose the payment plan tab.
- The system will calculate your payment plan amount based on the current balance due.
- If you are new to the plan, enter your account information on the secure site. If you were previously enrolled in the plan, select the account you wish to use.
- Payments will be automatically deducted from your bank account or charged to your credit/debit card with an additional fee.
- You will be notified by email if your payment amount increases.
- If you enroll for the fall semester, you will need to re-enroll for the spring semester.
   The enrollment fee is \$30 per semester.

Questions? Call us at 508-565-1394 or email studentaccounts@stonehill.edu.

