

Financial Responsibility Agreement

I understand and agree that I have a legally binding obligation to pay Stonehill College tuition, room and board (if applicable), and all other related fees assessed as a result of my registration or receipt of services by the due date established by the College. I understand that these expenses may exceed the amount of any financial aid awarded to me and that I am obligated to pay these fees to the College. I agree that if I drop or withdraw from any or all of my classes, I will be responsible for paying any resulting charges.

I agree that non-payment may result in late fees, transcript holds, not receiving a diploma, the inability to select or change courses and/or my course registration being dropped.

I understand that Stonehill College awards financial aid (need-based, merit, athletic and gift aid) based on the annual total cost of attendance, whereby total aid from all sources will not exceed billed costs. If a situation arises where the College makes an adjustment to the total billed costs, institutional aid will be adjusted accordingly. Changes to institutional charges which would impact the total billed costs could include adjustments to tuition, room and board, and fees. If the adjustments caused total aid to exceed billed costs, a pro-ration of institutional aid would occur to reconcile the difference.

I understand that due to COVID-19 Stonehill College will not issue partial room and board refunds for students needing to go home for periods of isolation and/or quarantine. I understand that the billing information will be communicated to me through my Stonehill e-mail account, and I further understand that failure to review my electronic billing does not constitute a valid reason for not paying my bill on time. I also understand that the payment obligation is binding on me regardless of whether my account is being paid by me or another person. I agree that any unpaid balance may be reported to a collection agency retained by Stonehill College and that I will be responsible for payment of any collection fees and/or attorney fees associated with the collections effort, including, but not limited to collection fees that are assessed as a percentage of the debt owed to Stonehill College. I authorize Stonehill and its agents and contractors to contact me using my current directory or future contact information, including any cellular phone numbers, email addresses, or wireless devices, regarding my student account. I authorize Stonehill and its agents and contractors to use automated telephone dialing equipment, artificial or prerecorded voice or text messages, and personal calls, emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to the Stonehill Student Accounts Office or in writing to the applicable contractor or agent contacting me on behalf of Stonehill. I understand and agree that I am responsible for keeping Stonehill records up to date with my current physical addresses, email addresses, and phone numbers. Upon leaving Stonehill for any reason, it is my

responsibility to provide Stonehill with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Stonehill.

I understand that my acceptance of this Acknowledgement of Debt applies to all financial transactions that may result from my enrollment at the College.