MONTHLY PAYMENT PLAN ENROLLMENT

When you receive your email that your semester bill is available online,

- View your bill online at myHill, myServices, myBill if you have <u>myHill</u> access. Student-assigned Authorized Users should go to <u>www.stonehill.edu/paymentplan</u>
- □ Choose the payment plan tab
- □ The system will calculate your payment plan amount based on your balance due after financial aid, parent loans, and direct payments, such as 529 plans, have been applied.
- □ Enter your bank account information on the secure site.
- D Payments will be automatically deducted from your bank account each month.
- □ Your plan will adjust if the charges or credits change. You will be notified by email if your payment amount increases.
- □ If you enroll for the fall semester, you will need to re-enroll you for the spring semester.
- □ The enrollment fee is \$30 per semester.
- □ There is a \$30 returned payment fee for any payment that is rejected by the bank for any reason

USE THIS WORKSHEET TO ESTIMATE YOUR MONTHLY PAYMENTS

Estimated Annual Expenses for 2019-2020

| Tuition: | \$44,420 |
|---------------------------|----------|
| Room and Board:** | \$16,620 |
| Total Estimated Expenses: | \$61,040 |

Estimated Annual Deductions***

| Grants/Scholarships: | |
|------------------------------|--|
| Student Loans: | |
| Parent Loans: | |
| Deposits paid: | |
| Direct Payments to Stonehill | |
| | |

Total Estimated Deductions:

Total Estimated Expenses minus **Total Estimated Deductions** = the estimated amount of your annual payment plan. Your monthly payment equals this amount divided by 10 for the 5 payment per semester plan or divided by 8 for the 4 payment per semester plan.

For resident students only and includes \$100 Room Guarantee Charge and \$1350 for the nonrefundable meal plan. *For Financial aid to be credited to your bill and used in your payment plan calculations, all awards must be accepted on myHill, and all loan paperwork must be completed.

PAYMENT SCHEDULES

4-Month Fall Semester Plan

- □ Enrollment period: July 1—August 10
- Payments will be withdrawn from your account on July 15, August 15, September 15, and October 15

5-Month Fall Semester Plan

- □ Enrollment period: July 1—July 27
- Payments will be withdrawn from your account at the time of your enrollment in the plan and August
 1, September 1, October 1, and November 1

4-Month Spring Semester Plan

- □ Enrollment period: December 1 January 10
- Payments will be withdrawn from your account on December 15, January 15, February 15, and March
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5-Month Spring Semester Plan

- Enrollment period: December 1 December 27
- Payments will be withdrawn from your account at the time of your enrollment in the plan and January
 1, February 1, March 1, and April 1

Questions?

Please call us at 508-565-1394 or email studentaccounts@stonehill.edu