# MONTHLY PAYMENT PLAN ENROLLMENT

### When you receive your email that your semester bill is available online,

- □ View your bill online at myHill, Students Home, myBill if you have <u>myHill</u> access. Student-assigned Authorized Users should go to <u>www.stonehill.edu/paymentplan</u>
- □ Choose the payment plan tab
- □ The system will calculate your payment plan amount based on your balance due after financial aid, parent loans, and direct payments, such as 529 plans, have been applied.
- □ Enter your bank account information on the secure site.
- D Payments will be automatically deducted from your bank account each month.
- □ Your plan will adjust if the charges or credits change. You will be notified by email if your payment amount increases.
- □ If you enroll for the fall semester, you will need to re-enroll you for the spring semester.
- □ The enrollment fee is \$30 per semester.
- □ There is a \$30 returned payment fee for any payment that is rejected by the bank for any reason

### USE THIS WORKSHEET TO ESTIMATE YOUR MONTHLY PAYMENTS

#### Estimated Annual Expenses for 2022-2023

Total Estimated Expenses for Resident Student:\$67,100

#### Estimated Annual Deductions\*\*\*

Grants/Scholarships:	
Student Loans:	
Parent Loans:	
Deposits paid:	
Direct Payments to Stonehill	
Total Estimated Deductions:	

**Total Estimated Expenses** minus **Total Estimated Deductions** = the estimated amount of your annual payment plan. Your monthly payment equals this amount divided by 10 for the 5 payment per semester plan or divided by 8 for the 4 payment per semester plan.

\*\*\*For Financial aid to be credited to your bill and used in your payment plan calculations, all awards must be accepted on myHill, and all loan paperwork must be completed.

# **PAYMENT SCHEDULES**

#### 4-Month Fall Semester Plan

- □ Enrollment period: July 1—August 10
- Payments will be withdrawn from your account on July 15, August 15, September 15, and October 15

#### 5-Month Fall Semester Plan

- □ Enrollment period: July 1—July 27
- Payments will be withdrawn from your account at the time of your enrollment in the plan and August
  1, September 1, October 1, and November 1

#### 4-Month Spring Semester Plan

- □ Enrollment period: December 1 January 10
- Payments will be withdrawn from your account on December 15, January 15, February 15, and March
  15

#### 5-Month Spring Semester Plan

- □ Enrollment period: December 1 December 27
- Payments will be withdrawn from your account at the time of your enrollment in the plan and January
  1, February 1, March 1, and April 1

### **Questions?**

Please call us at 508-565-1394 or email studentaccounts@stonehill.edu